



FLORIDA STATE UNIVERSITY
MAGNET RESEARCH & DEVELOPMENT, INC.

Board Meeting

May 10, 2007

2:00 p.m., 443 Williams Building

Agenda

1. Calling of the Roll
2. Proof of Notice of Meeting
3. Approval of the Minutes
4. Reports of Officers
 - a. Treasurer's Report (Brian Fairhurst)
 - Tax Return
 - Contract Accounting
 - Cash Transfers
 - Loan Update
 - b. VP's Report on Audit Committee (Ross Ellington)
5. Unfinished Business
 - a. Report on Filing of 501 (c)(3) Status (Brian Fairhurst / Ben Alonzo)
 - b. Report on Accounting System (Brian Fairhurst)
 - c. Business Manual (Sharon Woodall)
 - d. RFQ for Auditors (Ross Ellington)
 - e. Bank Account (Brian Fairhurst/Sharon Woodall)
 - f. Report on Directors and Officer's Insurance (Betty Southard)
 - g. Contract for faculty and personnel (Betty Southard)
 - h. Contract Amendment (Mark Bird)
6. New Business
 - a. Status Report on Project (Mark Bird)
 - b. Report on Magnet Request from Materials Science (Jim Brooks)
7. Adjourn